

# Reserves Policy

Signed .....

Review .....

## Reserves Policy

In accordance with guidance given by the Charity Commission and the legal obligations of our Trustees, a formal policy on reserves has been agreed. The Trustees have set a policy which requires our reserves to be kept at a level that ensures that our core operational activities could continue during a period of unforeseen difficulty. When setting the policy, the Trustees have considered the reliability of income and the financial risks.

The Trustees have resolved that the charity's reserves should be maintained at a minimum of three months' operating expenditure, giving time to consider options available and find solutions to any potential difficulties that may arise. The Treasurer has the responsibility of monitoring finances to ensure that sufficient funds are available to comply with this requirement.

The level of reserves is subject to on-going monitoring by the Trustees to ensure that they remain relevant to the estimated future requirements of the charity.

*This policy was agreed by the Trustees of Huntingdonshire Volunteer Centre*

Signed: *Mike Baker* Chairman

Date: *5<sup>th</sup> August 2025*

Date of next review :